

Amur Minerals Corporation

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Amur Minerals pre-feasibility study outlines potential for US\$3bn in cash flow from Kun-Manie

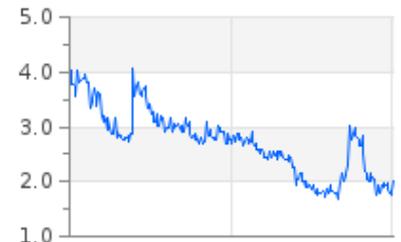
Amur Minerals Corporation (LON:AMC) has revealed details of a pre-feasibility study for its Kun-Manie nickel project in Russia's Far East.

The study outlines two production scenarios capable of processing six million tonnes of ore per annum. Amur CEO Robin Young tells Proactive London what the results will mean for the company as well as how EV use in China will now be their biggest target market. The first option is the toll smelt option which provides the swiftest path to revenue generation. In this scenario it's envisaged that concentrate will be sold to a purchaser. The second option is for Amur Minerals to construct and operate an electric furnace/flash smelter that will convert concentrate to low grade matte. This option allows for the capture of additional revenues from the by-product metals of copper, cobalt, platinum and palladium. The study is based around a JORC resource of 155.1mln tonnes of ore comprising a nickel equivalent grade of 1.02%, equating to a total of 1.58 million equivalent tonnes of nickel. Production will derive from four open pits and one underground mining operation.

Price: 2.025

Market Cap: £15.17 m

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: AMC

Listing: LSE

52 week	High	Low
	4.3	1.5721

Sector: General mining & base metals

Website: amurminerals.com

Company Synopsis:

Amur Minerals Corporation (AMC) is a nickel copper sulphide mineral exploration company focused on the far east of Russia. The company's principal asset is the Kun-Manie sulphide nickel, copper project located in Amur Oblast. Drill defined resources have been identified within five deposits wholly contained within a 36 square kilometre production licence.

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