

# Xanadu Mines Ltd

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## Xanadu Mines set to 'add a lot of value to Kharmagtai project in next 6-12 months'

Xanadu Mines Ltd (ASX:XAM) (TSX:XAM) managing director Dr Andrew Stewart speaks to Proactive Investors about exploration works at the company's flagship Kharmagtai copper-gold porphyry project, located in the South Gobi region of Mongolia.

A Preliminary Economic Assessment (PEA) is underway on a portion of the growing project, and is due out in Q2 of this year. Stewart emphasises that the company has various development options for the project.

**Price:** 0.044

**Market Cap:** \$48.04 m

### 1 Year Share Price Graph



### Share Information

**Code:** XAM

**Listing:** ASX

**52 week High Low**  
0.063 0.021

**Sector:** General mining & base metals

**Website:** www.xanadumines.com

### Company Synopsis:

*Xanadu Mines Ltd (ASX:XAM) (TSE:XAM) (FRA:02X) is committed to Mongolia and its potential as one of the last great copper frontiers.*

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