

# Australian Mines Ltd

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## Australian Mines exploration manager updates on Sconi Project

Australian Mines Ltd (ASX:AUZ) exploration manager Stuart Peterson updates Proactive Investors on the Sconi Cobalt-Nickel-Scandium Project, which is located in North Queensland, Australia.

A considerable resource upgrade at two deposits was recently announced, and the company does plan to expand resources further through drilling later this year.

An optimised Bankable Feasibility Study (BFS) is underway, and the project has been awarded Prescribed Project status by the Queensland Government.

**Price:** 0.027

**Market Cap:** \$93.01 m

### 1 Year Share Price Graph



### Share Information

**Code:** AUZ

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.064</b>	<b>0.017</b>

**Sector:** Mining

**Website:** [www.australianmines.com.au](http://www.australianmines.com.au)

### Company Synopsis:

*Australian Mines Limited (ASX:AUZ) is listed on the Australian Securities Exchange.*

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