

Rose Petroleum PLC

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Rose Petroleum expands footprint in Paradox Basin with further 'high quality acreage'

Matt Idiens, chief executive of Rose Petroleum PLC (LON:ROSE), tells Proactive London's Andrew Scott they've expanded their footprint in the Paradox basin, in Utah, with a deal to acquire around 1,920 acres.

The new acreage was secured through the December 2018 Bureau of Land Management Utah lease sale.

Rose will own 75% alongside partner Rockies Standard Oil Company (RSOC).

Price: 1.1

Market Cap: £3.16 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: ROSE

Listing: AIM

| 52 week | High | Low |
|---------|------|-------|
| | 2.14 | 0.933 |

Sector: Oil & Gas

Website: rosepetroleum.com

Company Synopsis:

Rose Petroleum plc is an AIM listed multi-asset natural resources company with a team of experts that has successfully navigated the political and environmental landscapes in a diverse collection of regions. Its core asset is a substantial oil and gas acreage position, where a 3D seismic survey targeted a major clastic sandstone play in H2 2017.

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