

Cipherpoint Ltd

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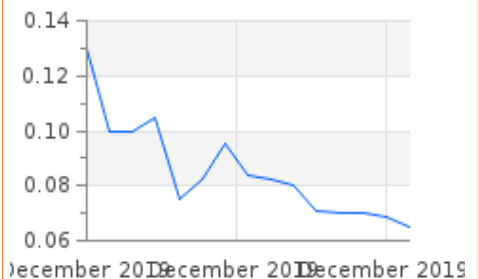
Covata's progress with first major European customer bodes well for future sales

Covata Ltd (ASX:CVT) managing director & CEO Ted Pretty updates Proactive Investors on the data security solutions provider's product development, partnership with Germany-based dataglobal GmbH, and upcoming activities.

For the past six months Covata has been doing its first major implementation with a large German customer that has over 300,000 users internationally.

Pretty explains, "We had an initial test, then we went into their development environment, and now we've just been released into their production environment. So far, we've got through all of the issues, the product is operating stably; and of course we're eager to get more orders from them now that we've proven the product."

1 Year Share Price Graph



Share Information

Code: CVT
Listing: ASX
Sector: Software & services
Website: www.cipherpoint.com

Company Synopsis:

Cipherpoint Ltd (ASX:CVT) is listed on the Australian Securities Exchange.

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