

# Lithium Australia NL

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## Lithium Australia's MD reviews progress throughout the supply chain in 2018

Adrian Griffin, managing director of Lithium Australia NL (ASX:LIT), provides Proactive Investors with an overview of progress made throughout 2018 towards the company's stated strategic goal of closing the loop on lithium supply.

Topics of discussion include exploration projects, the acquisition of VSPC Ltd and development of the SiLeach® process for extracting lithium chemicals from mica, the production of both cathode and anode powders, development of the LieNA lithium extraction from spodumene process, and recycling works.

Speaking about the latter, Griffin says, "If you look at current processing technologies on a global basis, only [about 9%] of lithium ion batteries ever get back into the supply chain via recycling route and the rest go to landfill. In Australia, the proportion that gets back into the recycling chain is diminishing [currently around 2%]... the material in those lithium ion batteries has a grade that is about 100 times higher than an ore body that's required to produce a battery in the first place. So it should be very cheap material."

**Price:** \$0.05

**Market Cap:** \$24.58 m

### 1 Year Share Price Graph



### Share Information

**Code:** LIT

**Listing:** ASX

**52 week High Low**  
0.118929 0.044

**Sector:** Mining

**Website:** [www.lithium-au.com](http://www.lithium-au.com)

### Company Synopsis:

*Lithium Australia NL (ASX:LIT) is listed on the Australian Securities Exchange.*

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