

Theta Gold Mines Ltd

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Theta Gold Mines' name change reflects focus on first gold at South African open cut project

Theta Gold Mines Ltd (ASX:TGM) non-executive chairman Bill Guy and other directors and senior management speak to Proactive Investors from site in South Africa about the company's recent name change and its drive towards gold production at its Theta Hill Open Cut Project in South Africa. The company was previously known as Stonewall Resources (ASX:SWJ).

"The near-term focus is to convert this large resource into a reserve," says Guy.

He continues, "in the New Year we will have an exploration update which will be part of the Columbia Hill-Theta Hill drilling update; essentially then we'll move through to reserve statements and feasibility study completion."

"That process has already been funded, so then the next phase will be permitting, more drilling and upgrading the plant and getting it operational."

Price: 0.305

Market Cap: \$139.97 m

1 Year Share Price Graph



Share Information

Code: TGM

Listing: ASX

52 week High Low
0.32 0.15

Sector: Gold & silver

Website: www.thetagoldmines.com

Company Synopsis:

Theta Gold Mines Ltd (ASX:TGM) (OTCQB:TGMGF) is an advanced gold developer targeting high margin open-cut mining.

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