

# Alkane Resources Ltd

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## Alkane Resources "very well placed" to move underground at Tomingley gold mine

Alkane Resources Ltd (ASX:ALK) managing director Nic Earner updates Proactive Investors on the move to underground mining operations at the Tomingley gold mine in Central West NSW.

Open cut milling is set to finish in April next year, with underground ore slated to be processed from September or October. The new developments will pave the way for recovery of a further 93,000 ounces of gold, with potential upside from exploration works.

**Price:** \$0.60

**Market Cap:** \$301.13 m

### 1 Year Share Price Graph



September 2018 March 2019 September 2019

### Share Information

**Code:** ALK

**Listing:** ASX

**52 week High Low**  
**0.635 0.18**

**Sector:** Mining

**Website:** [www.alkane.com.au](http://www.alkane.com.au)

### Company Synopsis:

*Alkane Resources Ltd (ASX:ALK) is a gold production company with a multi-commodity exploration and development portfolio. Alkane's projects are predominantly in the Central West region of NSW, but extend throughout Australia.*

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