

# Galena Mining Ltd

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## Galena Mining's Abra project has NPV 8 times greater than market cap following PFS

Galena Mining Ltd (ASX:G1A) managing director Alex Molyneux updates Proactive Investors on the base metals-focused company's Abra Lead-Silver Project which has had its world-class potential confirmed through a recently completed pre-feasibility study. The PFS outlines a 14-year mine life producing a high-value, high-grade lead-silver concentrate containing 91,000 tonnes of lead and 760,000 ounces of silver annually after ramp-up. "We all know that when projects go into the construction phase and they get commissioned, if they get commissioned well and the work is done right, there's a huge re-rating in the value of the stock," Molyneux says. He continues, "in our case our NPV (net present value) has come out at a level that is 8 times the current market cap of the company, we're on track with our development milestones, I think that's an opportunity and I'm certainly excited about it myself."

**Price:** 0.245

**Market Cap:** \$94.46 m

### 1 Year Share Price Graph



### Share Information

**Code:** G1A

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.43</b>	<b>0.235</b>

**Sector:** General mining & base metals

**Website:** [www.galenamining.com.au](http://www.galenamining.com.au)

### Company Synopsis:

Galena Mining Ltd (ASX:G1A) is listed on the Australian Securities Exchange.

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