

Key Petroleum Ltd

16:58 25 Sep 2018

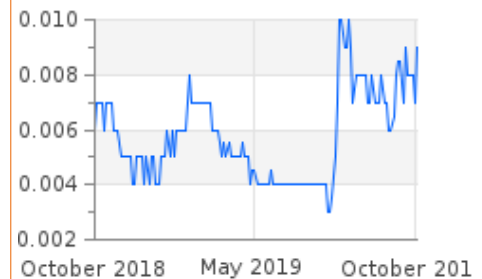
Key Petroleum addresses downturn with contract operations while developing its projects

Key Petroleum Ltd (ASX:KEY) managing director Kane Marshall speaks to Proactive Investors about the Perth-based oil and gas company's projects across the Perth and Cooper Basins as well as its additional contract operator business. "We've actually adapted to the downturn and identified that not only do you need a means to survive, we actually needed to address costs, not only for our own exploration and operation assets but also other operators", Marshall says. He continues, "we have now got about 3 or 4 clients that we have provided services in terms of rehabilitation, remediation, civil earthworks, compliance, and that will fold into our own E&P business as a contract operator. "We are sort of a vertically-integrated company ... but that sets us aside from a lot of our other peers."

Price: 0.008

Market Cap: \$13.47 m

1 Year Share Price Graph



Share Information

Code: KEY

Listing: ASX

52 week	High	Low
	0.013	0.003

Sector: Mining

Website: www.keypetroleum.com.au

Company Synopsis:

Key Petroleum (ASX:KEY) is an oil and gas exploration company focused on unlocking the potential of the Canning and Perth basins onshore Western Australia.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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