

# Key Petroleum Ltd

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## Key Petroleum addresses downturn with contract operations while developing its projects

Key Petroleum Ltd (ASX:KEY) managing director Kane Marshall speaks to Proactive Investors about the Perth-based oil and gas company's projects across the Perth and Cooper Basins as well as its additional contract operator business. "We've actually adapted to the downturn and identified that not only do you need a means to survive, we actually needed to address costs, not only for our own exploration and operation assets but also other operators", Marshall says. He continues, "we have now got about 3 or 4 clients that we have provided services in terms of rehabilitation, remediation, civil earthworks, compliance, and that will fold into our own E&P business as a contract operator. "We are sort of a vertically-integrated company ... but that sets us aside from a lot of our other peers."

**Price:** 0.008

**Market Cap:** \$13.47 m

### 1 Year Share Price Graph



### Share Information

**Code:** KEY

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.013</b>	<b>0.003</b>

**Sector:** Mining

**Website:** [www.keypetroleum.com.au](http://www.keypetroleum.com.au)

### Company Synopsis:

Key Petroleum (ASX:KEY) is an oil and gas exploration company focused on unlocking the potential of the Canning and Perth basins onshore Western Australia.

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