

PolarX Ltd

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PolarX 'expects resource upgrade later this year' at Alaska Range after drilling results

PolarX Ltd (ASX:PXX) CEO Frazer Tabearnt updates Proactive Investors on development of the large-scale Alaska Range copper-gold-silver project.

The first batch of assay results from a Summer drilling program point towards a resource upgrade on the Zackly skarn deposit, with notable thick intersections of high-grade material near surface. Sampling and ground geophysics is planned for a number of other targets, in addition to a high-resolution airborne magnetic survey over the wider area.

PolarX recently closed a heavily oversubscribed placement, raising \$3.9 million for works to increase the size of the mineralisation footprint.

Price: 0.073

Market Cap: \$30.38 m

1 Year Share Price Graph



Share Information

Code: PXX

Listing: ASX

52 week High Low
0.125 0.0504524

Sector: Mining

Website: www.polarx.com.au

Company Synopsis:

PolarX is an advanced ASX-listed mineral explorer and developer (ASX: PXX). The recently formed PolarX brings together exciting Alaskan assets now comprising the "Alaska Range Project". High-Grade existing resources and numerous large unexplored advanced targets are within this impressive 35km mineralised belt now under PolarX's control.

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