

Galena Mining Ltd

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Galena Mining on track to begin development of base metals project in 2019

Galena Mining Ltd (ASX:G1A) managing director Alex Molyneux speaks to Proactive Investors about the base metals-focused company's Abra Lead-Silver Project in Western Australia.

Galena's recently completed scoping study at Abra has confirmed as an economically and technically robust opportunity with potential to become a long-life, high-margin base metals mine.

"Galena as a company is very focused on starting the development of the Abra project in 2019," Molyneux says.

He continues, "There's a lot happening in the second half of 2018 to lead you into that. The first thing is, as we said, we're immediately moving the scoping study into a pre-feasibility study, so the company will declare reserves, we'll put a lot more information out around the economics of the project.

"At the same time there is the infill drilling program continuing, so there's going to be more drilling results ... that will lead into a revised resource. There's work also going on with respect to offtakes, logistics contracts, all those kinds of practical pieces of work that happen as you go into the development phase."

Price: 0.32

Market Cap: \$123.35 m

1 Year Share Price Graph



Share Information

Code: G1A

Listing: ASX

52 week High Low
0.43 0.23

Sector: General mining & base metals

Website: www.galenaming.com.au

Company Synopsis:

Galena Mining Ltd (ASX:G1A) is listed on the Australian Securities Exchange.

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