

# Liquefied Natural Gas Ltd

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## Liquefied Natural Gas Limited well funded for Magnolia LNG project

Liquefied Natural Gas Limited (ASX:LNG, OTCMKTS:LNGLY) CEO Greg Vesey tells Proactive the development company that turns natural gas into a liquid and exports internationally is well funded for its Magnolia LNG export project in Louisiana.

Vesey says the company's original assets were in Australia, and is now shifting towards the US, with assets in the US and Canada. It has AUS\$50mIn in the bank with no debt -- enough money to take the company to a "final investment decision" on Magnolia, which should get the company to revenue.

LNG shares currently trade in the US as American Depositary Receipts, or ADRs, but the company isn't ruling out plans listing to the US in the future.

**Price:** 0.115

**Market Cap:** \$66.32 m

### 1 Year Share Price Graph



April 2019    October 2019    April 2020

### Share Information

**Code:** LNG

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.47	0.08

**Sector:** Energy

**Website:** [www.lnglimited.com.au](http://www.lnglimited.com.au)

### Company Synopsis:

*Liquefied Natural Gas Ltd (ASX:LNG) is listed on the Australian Securities Exchange.*

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