

Savannah Resources PLC

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Savannah Resources looks to expand Lithium footprint in Portugal

David Archer, chief executive of Savannah Resources Plc (LON:SAV), tells Proactive Investors they've entered into a due diligence and option agreement with Portuguese company Aldeia & Irmão S.A. for the potential acquisition of a three-block mining lease near the Mina do Barroso lithium project.

Archer says the agreement gives them the opportunity to secure a possible extension to the Reservatorio lithium deposit and to identify additional deposits with at least five known spodumene bearing lithium pegmatites occurring in the tenure area.

He also recaps on the news from earlier this week highlighting what he describes as further encouraging results from the ongoing reverse circulation and diamond drill programme at the project.

Price: 2.3

Market Cap: £32.91 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: SAV

Listing: AIM

52 week	High	Low
	3.2	0.73

Sector: General mining & base metals

Website: savannahresources.com

Company Synopsis:

Savannah Resources Plc (AIM: SAV) is a multi-commodity development company focused on building cash generative and profitable mining operations.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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