

Core Lithium Ltd

11:00 16 Jul 2018

Core Exploration sees strong financials and short payback period for Finniss Lithium Project

Core Exploration Ltd (ASX:CXO) managing director Stephen Biggins speaks with Proactive Investors about the key Finniss Lithium Project.

"Core is developing one of the Australia's highest grade lithium deposits...we've got a project that will deliver high profits, good margins, high NPV" says Mr Biggins.

The company has completed its pre-feasibility study on the deposit and sees an operating profit of around 60% with a payback period of 12 months. Core Exploration has already established an offtake agreement with Chinese lithium producer Yahua, which will also provide a pre-payment facility to help develop the project.

Lithium demand worldwide is going from strength to strength with the rise of electric vehicles and China's tighter environmental controls being key drivers.

Price: 0.036

Market Cap: \$28.45 m

1 Year Share Price Graph



Share Information

Code: CXO

Listing: ASX

52 week	High	Low
	0.062	0.031

Sector: Battery Metals

Website: www.coreexploration.com.au

Company Synopsis:

Core Lithium Ltd (ASX:CXO) is an emerging lithium developer.

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