

# Savannah Resources PLC

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## Savannah Resources raises £11.5mln to advance Mina do Barroso Lithium Project

David Archer, chief executive of Savannah Resources Plc (LON:SAV), discusses with Proactive's Andrew Scott their £11.5mln fundraise.

Archer says they've also received a letter of intent from the company's major shareholder Al Marjan Limited for a further £1mln.

He says the funds will predominantly be used to support the next stage of development for their Mina do Barroso Lithium Project in northern Portugal, providing funding to decision to mine.

**Price:** 1.2**Market Cap:** £15.59 m

### 1 Year Share Price Graph



April 2019    October 2019    March 2020

### Share Information

**Code:** SAV**Listing:** AIM**52 week**                      **High**                      **Low**  
    6.24                      0.73**Sector:**                      **General mining & base metals****Website:**                      **savannahresources.com**

### Company Synopsis:

*Savannah Resources Plc (AIM: SAV & FWB: SAV & SWB: SAV) is a multi-commodity development company focused on building cash generative and profitable mining operations.*

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