

Weebit Nano Ltd

12:05 02 Jul 2018

Weebit Nano memory storage tech 'almost ready for market' that is doubling annually

Weebit Nano Ltd (ASX:WBT) chief executive Coby Hanoch explains to Proactive Investors the company's revolutionary computer memory storage technology, invented by Professor James Tour of Rice University, and details recent milestones hit on the road to commercialisation.

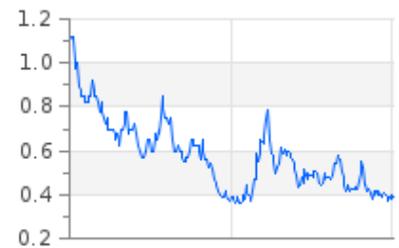
In collaboration with French technology research institute Leti, the semiconductor company is developing silicon oxide-based non-volatile memory technology, known as SiOx ReRAM, that is considered by many to be the likely successor to Flash Memory Technology.

In a major achievement that came on schedule, a 40nm thick 1Mb capacity array has been effectively demonstrated. In the coming year, a number of technical parameters will be optimised, then the transition to a production fab will begin. "The plan is to reach revenues in 2021," confirms Hanoch, and in the meantime discussions with potential Tier 1 consumers of the technology will steer towards early adopter arrangements.

Price: \$0.39

Market Cap: \$27.19 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: WBT

Listing: ASX

52 week High Low
 1.19714 0.349167

Sector: Tech

Website: weebit-nano.com

Company Synopsis:

Weebit is an exciting venture that is leading the way into the future of computer memory storage, and plans to become the new industry standard in this space.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases

where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.