

# Accelerate Resources Ltd

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## Accelerate Resources working on 'some of the most prospective geology in the world'

Accelerate Resources (ASX:AX8) executive director Andrew Haythorpe updates Proactive Investors on the progress of three diamond holes being drilled in the Thomas Creek cobalt-copper-gold prospect at the company's flagship Mount Read Project in Western Tasmania.

"That'll give us the information and the basis to then have a deeper look in terms of doing a down-hole EM probe and survey. And in the meantime the drill rig will go to the north to the Henrietta [cobalt-nickel-copper] prospect, which we've got some ground crews on now," says Haythorpe. There is a second target to the north of Mount Read with a working name of Young Henry that will also be drilled in due course.

**Price:** 0.11

**Market Cap:** \$15.76 m

### 1 Year Share Price Graph



### Share Information

**Code:** AX8

**Listing:** ASX

52 week	High	Low
	0.13	0.01375

**Sector:** General mining & base metals

**Website:** [www.ax8.com.au](http://www.ax8.com.au)

### Company Synopsis:

*Accelerate Resources (ASX:AX8) is listed on the Australian Securities Exchange.*

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