

Carnarvon Petroleum Ltd

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Carnarvon Petroleum set to "bring forward the next phases of value for shareholders"

Carnarvon Petroleum Ltd (ASX:CVN) managing director Adrian Cook speaks to Proactive Investors, as drilling happens at Western Australia's prolific North West Shelf.

"We've proven up a working petroleum system in this area. What we're now looking to do is cement commerciality of the resources... very shortly we're going to have two wells drilling into our Phoenix Project, both of which are looking to turn this project from Proof of Concept to a commercial project," says Cook.

The oil and gas exploration company completed a \$16 million placement earlier this month, and will now accelerate plans to redevelop a former oil field, known as the Buffalo Project.

Price: 0.215

Market Cap: \$336.34 m

1 Year Share Price Graph



June 2019 December 2019 June 2020

Share Information

Code: CVN

Listing: ASX

52 week	High	Low
	0.625	0.11

Sector: Oil & Gas

Website: www.carnarvon.com.au

Company Synopsis:

Carnarvon Petroleum Ltd (ASX:CVN) is an oil and gas exploration and production company focussed on oil & gas exploration on the North West Shelf.

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