

# Mkango Resources Ltd

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## Mkango Resources signs definitive agreement to develop Songwe Hill licence

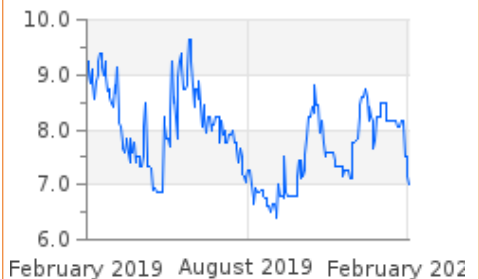
Will Dawes, chief executive of Mkango Resources Ltd (LON:MKA), tells Proactive Investors they've signed off their agreement with trading group Noble to develop the Songwe Hill licence in Malawi.

Talaxis, a subsidiary of Noble, will acquire up to 75% of Lancaster Exploration, which holds the licence, and up to 49% of Maginito, a downstream rare earths business.

**Price:** 7.29

**Market Cap:** £9.7 m

### 1 Year Share Price Graph



### Share Information

**Code:** MKA

**Listing:** LSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	11.5	6

**Sector:** Rare earths & specialist minerals

**Website:** [www.mkango.ca](http://www.mkango.ca)

### Company Synopsis:

*Mkango Resources Ltd. (TSX-V / AIM: MKA) is a Canadian dual TSX-V and AIM listed mineral exploration and development company focused on rare earth elements (REE) and associated minerals in the Republic of Malawi, a country whose hospitable people have earned it a reputation as "the warm heart of Africa".*

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