

Touchstone Exploration Inc

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Touchstone Exploration ' comfortably ahead of production expectations'

Paul Baay, chief executive of Touchstone Exploration Inc (LON:TXP, CVE:TXP), spoke to Proactive Investors to discuss this week's financial and production updates.

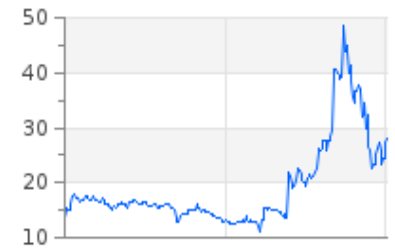
Results for Touchstone's first quarter reveal some US\$7.42mln of revenue, up around 50% from the same period in 2017.

The company's production, up 21% to 1,543 bopd, saw a realised net back of US\$33.53 per barrel which was a 42% improvement from the 2017 comparative.

Price: 28

Market Cap: £51.3 m

1 Year Share Price Graph



April 2019 October 2019 April 2020

Share Information

Code: TXP

Listing: AIM

52 week	High	Low
	56.649	9.8

Sector: Oil & Gas

Website: www.touchstoneexploration.com

Company Synopsis:

Touchstone Exploration Inc. is a Canadian-based, international upstream oil and gas company currently active in the Republic of Trinidad and Tobago. It is one of the largest independent onshore oil producers in Trinidad, with an experienced management and executive team that have a track record of delivering value to shareholders.

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