

Point Loma Resources

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Point Loma Resources acquisition increases oil and liquid production by 70%

Point Loma Resources (CVE:PLX) CEO Terry Meek tells Proactive Investors Point Loma acquired oil and natural gas liquid assets in the West Central area of Alberta in a receivership deal with a private company. The deal increases potential drilling opportunities.

The property would add net operating income of C\$1.3mIn annualized and adds production of around 450 barrels of oil equivalent per day.

Price: 0.075

Market Cap: \$6.8 m

1 Year Share Price Graph



Share Information

Code: PLX

Listing: TSX-V

52 week	High	Low
	0.24	0.04

Sector: Oil & Gas

Website: www.pointloma.ca

Company Synopsis:

Point Loma Resources is new publicly traded Oil and Gas company that has captured a large position on the Mannville oil and liquids rich gas trend in west central Alberta. As a new company we have no bank debt, a solid balance sheet and an experienced team focussed on creating shareholder value.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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