

European Lithium Ltd

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European Lithium publishes positive PFS for Austria project

Stefan Müller outlines the outcomes of the hotly-anticipated pre-feasibility study (PFS) for European Lithium Ltd's (ASX:EUR) (FRA:PF8) (VSE:ELI) Wolfsberg Lithium Project in Austria.

Results confirm the technical and economic viability of the project, and show strong potential for significant upside. A definitive feasibility study (DFS) is set to begin in July for completion before the end of 2018.

The project is located near several industrial consumers of lithium, with offtake agreements in talks, whilst supporting supply of the commodity has become a priority concern for local and European government bodies.

European Lithium was recently awarded best company newcomer by Austria's leading investor network, Boerse Social.

Price: 0.047

Market Cap: \$34.15 m

1 Year Share Price Graph



Share Information

Code: EUR

Listing: ASX

52 week High Low
0.125 0.035

Sector: Battery Metals

Website: www.europeanlithium.com

Company Synopsis:

European Lithium is a listed (ASX: EUR)(FRA: PF8)(VSE: ELI) mining exploration and development company focusing on its wholly owned Wolfsberg Lithium Project in Austria. We aim to be the first local lithium supplier into an integrated European battery supply chain.

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