

# Mkango Resources Ltd

20:12 26 Jan 2018

## Mkango Resources in unique position after £6mIn funding boost

Will Dawes, chief executive of Mkango Resources Ltd. (LON:MKA) (TSX-V:MKA), tells Proactive's Andrew Scott that following recent shareholder and exchange approvals, investments totalling £6mIn (C\$10.5mIn) made by Talaxis Limited have been received by the rare earths explorer's subsidiaries.

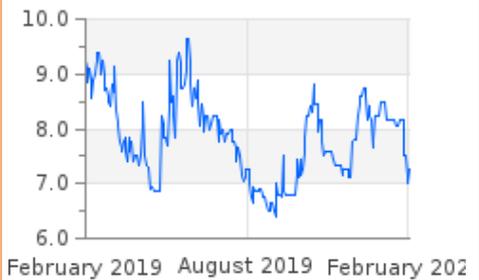
Talaxis has invested £5mIn (C\$8.8mIn) into Lancaster Exploration Limited - the subsidiary which holds the licence for the advanced stage Songwe Hill rare earths project in Malawi - in return for a 20% interest in the business.

They've also invested £1mIn (C\$1.8mIn) into a new Mkango subsidiary, Maginito Limited, in return for a 24.5% interest in Maginito.

**Price:** 7.25

**Market Cap:** £9.64 m

### 1 Year Share Price Graph



### Share Information

**Code:** MKA

**Listing:** LSE

**52 week High Low**  
11.5 6

**Sector:** Rare earths & specialist minerals

**Website:** [www.mkango.ca](http://www.mkango.ca)

### Company Synopsis:

*Mkango Resources Ltd. (TSX-V / AIM: MKA) is a Canadian dual TSX-V and AIM listed mineral exploration and development company focused on rare earth elements (REE) and associated minerals in the Republic of Malawi, a country whose hospitable people have earned it a reputation as "the warm heart of Africa".*

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