

Solo Oil PLC

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Solo Oil welcomes Helium One's intention to float on ASX

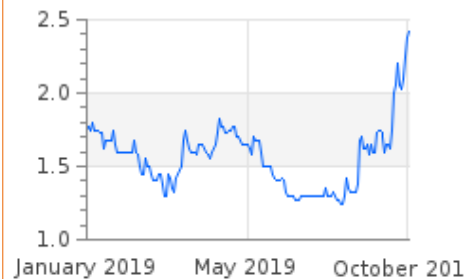
Neil Ritson, executive chairman of Solo Oil PLC (LON:SOLO), updates Proactive's Andrew Scott on the progress of its 15% owned associate Helium One which is considering options for new funding to support exploration plans in Tanzania.

Ritson says an IPO, onto the Australian Securities Exchange, is one option being considered by Helium One and it has now appointed Aussie stockbroker PAC Pty to help it review this potential outcome.

Price: 2.425

Market Cap: 0

1 Year Share Price Graph



Share Information

Code: SOLO

Listing: AIM

Sector: Oil & Gas

Website: www.solooil.co.uk

Company Synopsis:

Solo's Investing Policy is to acquire a diverse global portfolio of direct and indirect interests in exploration, development and production oil and gas assets, with an on-shore focus in politically stable countries.

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