

# Horizonte Minerals PLC

23:55 19 Dec 2017

## Big step-change for Horizonte Minerals with 'exciting' nickel-cobalt acquisition

Jeremy Martin, chief executive of Horizonte Minerals Plc tells Proactive they're to acquire the advanced Vermelho nickel-cobalt project in Brazil from the Brazilian national mining champion Vale for US\$8m, mostly in deferred payments.

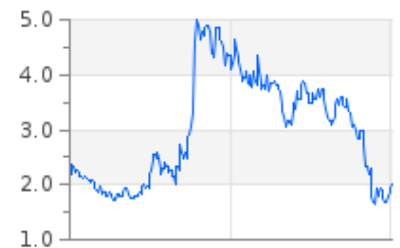
Concurrently, Horizonte is raising up to £8.5m in a placing of shares in the UK and Canada at 3.5p per Placing Share.

The Vermelho project has a high grade scalable mineral resource with over 1mln tonnes of contained nickel and 43,000 tonnes of contained cobalt. The combination of Horizonte's Araguaia nickel project, which is now in the advanced stages of development, with Vermelho looks set to create a real force in global nickel production.

**Price:** 2

**Market Cap:** £28.93 m

### 1 Year Share Price Graph



April 2019    October 2019    April 2020

### Share Information

**Code:** HZM

**Listing:** AIM

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>6.9789</b>	<b>1.325</b>

**Sector:** General mining & base metals

**Website:** [www.horizonteminerals.com](http://www.horizonteminerals.com)

### Company Synopsis:

*Horizonte Minerals plc (AIM/TSX) is a nickel development company focused in Brazil, which wholly owns the advanced Araguaia ferronickel project and the Vermelho nickel-cobalt project, located to the south of the Carajás mineral district. The Company is developing Araguaia into the next major ferronickel mine in Brazil, with targeted production by 2022.*

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