

Synairgen PLC

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Synairgen chief delighted with amended fibrosis collaboration deal

Richard Marsden, chief executive of Synairgen plc (LON:SNG), tells Proactive they've handed responsibility for their fibrosis treatment programme to Pharmaxis (ASX:PXS) in return for a payment of £5mIn and 17% of any future partnership agreement.

The two companies have been collaborating on the development of a Lysyl Oxidase type 2 (LOXL2) inhibitor (PXS-5382) to treat lung and liver fibrosis.

Price: 44

Market Cap: £65.75 m

1 Year Share Price Graph



June 2019 December 2019 May 2020

Share Information

Code: SNG

Listing: AIM

52 week High Low
81 5.5

Sector: Pharma & Biotech

Website: www.synairgen.com

Company Synopsis:

*Synairgen is a drug discovery and development company founded by University of Southampton Professors Stephen Holgate, Donna Davies and Ratko Djukanovic. The business, focused primarily on severe asthma and COPD, uses its differentiating human biology BioBank platform and world-renowned international academic Key Opinion Leader network to discover and develop novel therapies for respiratory disease. *

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