

Sound Energy PLC

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Sound Energy buoyed by funding news while 88 Energy investors wait patiently

Proactive Investors oil and gas correspondent Jamie Ashcroft talks through today's funding offer for Sound Energy PLC's (LON:SOU) eastern Morocco gas project.

The indicative, non-binding proposal is from Advisory & Finance Group Investment Bank (AFG), a Moroccan financial institution that funds Oil & Gas Investment Fund (OGIF), Sound Energy's partner and soon-to-be major shareholder.

Ashcroft also puts 88 Energy Plc (LON:88E, ASX:88E) under the microscope -- telling Andrew Scott that Icewine-2 has yet to deliver the sort of decisive result that investors have been hoping for.

The Alaska-focussed explorer, in a stock market statement, told investors that a week after restarting flow back operations the Icewine-2 is presently flowing back frack fluid at a rate of 70 barrels of oil per day.

Price: 1.0105

Market Cap: £11.74 m

1 Year Share Price Graph



April 2019 October 2019 April 2020

Share Information

Code: SOU

Listing: AIM

52 week	High	Low
	21.2	0.74

Sector: Oil & Gas

Website: www.soundenergyplc.com

Company Synopsis:

We are a well-funded Mediterranean exploration and production company, listed on AIM, with an institutional cornerstone investor and strong liquidity. We have built a high quality, action orientated, team across Milan, Rabat and just outside of London focused on permitting, funding and then delivering a Mediterranean and gas focused drill programme which is balanced in terms of risk and reward.

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