

Sound Energy PLC

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'It's hard not to be encouraged' by upcoming production at Sidi Moktar for Sound Energy

Proactive Investors Oil & Gas correspondent Jamie Ashcroft talks through the news from Sound Energy PLC (LON:SOU) that gas production is on the horizon at the Sidi Moktar project in Morocco.

In a statement, Sound told investors that the re-entry into Sidi Moktar's Koba-1 well has been successful - the well was re-entered, perforated and gas has been flared at surface.

It comes just a few days after the company told investors that the gas discovered in the Badile exploration well is likely to be "sub-commercial".

Price: 1.09

Market Cap: £12.66 m

1 Year Share Price Graph



April 2019 September 2019 March 2020

Share Information

Code: SOU

Listing: AIM

52 week High Low
23.52 0.74

Sector: Oil & Gas

Website: www.soundenergyplc.com

Company Synopsis:

We are a well-funded Mediterranean exploration and production company, listed on AIM, with an institutional cornerstone investor and strong liquidity. We have built a high quality, action orientated, team across Milan, Rabat and just outside of London focused on permitting, funding and then delivering a Mediterranean and gas focused drill programme which is balanced in terms of risk and reward.

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