

Aggregated Micro Power Holdings PLC

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2016 transformational for Aggregated Micro Power Holdings plc, says boss

2016 has been very much a 'transformational' year for energy and biomass group Aggregated Micro Power Holdings plc (LON:AMPH), said boss Richard Burrell.

The chief executive spoke to Proactive about among other things, the latest half year results and its latest acquisition - the fourth in the wood fuels space this year and his confidence on the years to come.

PEL is a wood pellet supplier for commercial boilers and was bought for 6.6mln new company shares and £500,000 in cash. It serves around 400 boilers mainly in Yorkshire, East Anglia and Lincolnshire.

Coupled with acquisitions earlier this year of Forest Fuels, Midlands Wood Fuel and the customer base of Mi-Generation Limited, the deal sees the group gain about 20% of the wood pellet market and 10% of the wood chip market.

1 Year Share Price Graph



Share Information

Code: AMPH
Listing: AIM
Sector: Renewable Energy
Website: www.amplc.co.uk

Company Synopsis:

AMP Clean Energy is a distributed energy company which supplies biomass wood fuel, develops low carbon heat and power assets, and invests in companies which support decarbonisation. AMP Clean Energy's mission is to help UK businesses unlock the potential of decentralised, low carbon energy which supports the UK's transition to a low carbon economy.

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