

# Medgold Resources Corporation

I ? . Ž ( ( f \$ & \$ + - , - , \$ , %  
 B 5 . Ž % \* ( \* , - \* ' \$ \* )  
 51 Ž \* % & ' - & , \$ \$ + \$ \$  
 UWjcb4 dfcUWfj Y]bj Ygtrfg"Vta "Ui

01:58 20 Oct 2016

## Medgold Resources Corp excited to team up with two mining heavyweights

Medgold Resources Corp (CVE:MED) is a European-focused, Canadian-listed, exploration and development company targeting gold properties in Portugal and Serbia. They've recently signed up two separate billion dollar mining companies to share risk and provide finance for their assets.

The bulk of the Portuguese portfolio is being funded by Centerra as part of an earn-in deal. Centerra has the option to earn 51% of the Boticas and Lagares licences in northern Portugal by spending US\$3 mln over three years. It will then have the option to earn a further 19% by spending US\$3 mln over a further two years.

In Serbia, the company has applied for nine licenses that are prospective for gold and base metals.

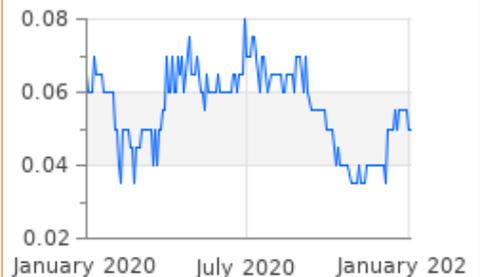
Going forward president Dan James says he's very confident. "It's been a busy five years. We founded it into a very poor market, we've struggled in the early days as many juniors have but we've managed to keep exploring and I think that differentiates us. We haven't destroyed our share structure through raising money at five cents - we've done very sensible raises when we needed to and we've joint-ventured partners to allow the exploration to continue and we've continued drilling and exploring throughout the downturn."

"The emergence of the change in the market is allowing us to accelerate now", James adds.

**Price:** 0.05

**Market Cap:** \$6.74 m

### 1 Year Share Price Graph



### Share Information

**Code:** MED

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.08	0.03

**Sector:** Mining

**Website:** medgoldresources.com

### Company Synopsis:

Medgold is a Serbia-focused TSX-V listed exploration company targeting gold-silver projects in the relatively under-explored Oligo-Miocene Belt of southern Serbia.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.