

# Canadian Overseas Petroleum Limited

22:23 20 Jul 2016

## COPL's technical team has earned the respect of partner Exxon Mobil

Canadian Overseas Petroleum Limited (LON:COPL, CVE:XOP), as the name suggests, is based in Canada but focused on exploring in emerging regions, particularly those that hitherto have been lightly explored. Chief executive officer Arthur Milholland explains why the primary focus is currently on Liberia, where it is possession of "state-of-the-art" seismic data.

The Ebola outbreak in the area gave it plenty of time to exhaustively examine that data, and it is now very confident in the prospectivity of the area it is targeting, along with its partner, oil titan Exxon Mobil.

"We feel quite confident there's hydrocarbon there," Milholland told Proactive Investors. The first well will answer a number of remaining questions, such as the quality of the reservoir.

COPL believes that it is a low risk, high impact prospect, not least because Exxon has agreed to stump up the first US\$120mln on drilling. If it is a success, it will "ring Exxon's bell", which, given the disparity in the sizes of the companies, means it will COPL's bell a whole lot louder.

**Price:** 0.125

**Market Cap:** £4.35 m

### 1 Year Share Price Graph



### Share Information

**Code:** COPL

**Listing:** LSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.245</b>	<b>0.046</b>

**Sector:** Oil & Gas

**Website:** [www.canoverseas.com](http://www.canoverseas.com)

### Company Synopsis:

Canadian Overseas Petroleum Limited is a junior oil and gas company focused in Sub-Saharan African. The company is headquartered in Calgary, Canada. Our shares trade on the London Stock Exchange ("COPL") and on the Canadian Securities Exchange ("XOP"). Our team of highly skilled geologists and engineers have years of experience in the UK basin, West Africa, and a variety of regions throughout the globe.

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