

Tower Resources PLC

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Tower Resources raises £9m in placing and announces open offer to shareholders

Graeme Thomson, CEO of Tower Resources (LON:TRP), tells Proactiveinvestors about the success of the recent placing and the Open Offer circular that has just been released for retail shareholders. This, the CEO says, enables retail investors to participate on an equal footing to institutional shareholders who so often have an advantage. Graeme also talks about the 'multi-billion barrel' potential of the company's field offshore Namibia.

Price: 0.425

Market Cap: £2.47 m

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: TRP

Listing: AIM

52 week	High	Low
	1.598	0.3315

Sector: Oil & Gas

Website: www.towerresources.co.uk

Company Synopsis:

Tower Resources is building an African-based exploration and production group, which intends to have a balanced portfolio ranging from exploration through appraisal to production, primarily through its own origination of opportunities and their organic development.

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