

Rose Petroleum PLC

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Rose Petroleum CEO to step down at the end of August

Rose Petroleum PLC (LON:ROSE) has confirmed chief executive Matthew Idiens will step down at the end of August.

The company said he will continue to support the company as an employee until September 30 in a non-board member capacity.

Idiens has agreed to assist the group after September to ensure a smooth transition, Rose added.

"I would like to thank our shareholders for their support as we continue with the company's transformation, and I look forward to updating the market on progress over the coming months," said executive chairman Colin Harrington.

"I must also express my gratitude to Matthew Idiens, who has been a major figure in the company since its inception, and our appreciation for his continuing support through this transition period."

Price: 1.075

Market Cap: £3.09 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: ROSE

Listing: AIM

52 week High Low
2.14 0.933

Sector: Oil & Gas

Website: rosepetroleum.com

Company Synopsis:

Rose Petroleum plc is an AIM listed multi-asset natural resources company with a team of experts that has successfully navigated the political and environmental landscapes in a diverse collection of regions. Its core asset is a substantial oil and gas acreage position, where a 3D seismic survey targeted a major clastic sandstone play in H2 2017.

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