

Greenland Minerals Ltd

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Greenland Minerals' Kvanefjeld mining licence application received by government

Greenland Minerals Ltd (ASX:GGG) has received confirmation that its mining licence application for the Kvanefjeld Rare Earth Project in southern Greenland has been received by the Mineral Licence and Safety Authority (MLSA).

In late June the company lodged an application for an exploitation mining licence for the project, which has more than 1 billion tonnes of mineral resources across three different zones - Kvanefjeld, Sorensen and Zone 3.

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As required by the Government of Greenland (GoG) the following supporting documents were included in the application:

- An environmental impact assessment (EIA);
- A social impact assessment for the project; and
- A navigational safety investigation study (MSS) for the project.

The company has previously provided the MLSA with a copy of the project's feasibility study and financial model as well as a copy of the project's JORC-code compliant ore reserves statement and report.

READ: Greenland Minerals shares rise on reducing capital cost estimate for rare earth project

The MSS, EIA and SIA were prepared for the company by independent expert consultants with the scopes of the EIA and SIA framed by terms of reference approved by the Greenland Government in late 2015.

After lodging the mining licence application, company representatives held a series of meetings in Kommune Kujalleq, the municipal authority for the region of southern Greenland which includes the project.

Key findings of the EIA and SIA were presented to the mayor of southern Greenland as well as members of the Kommune.

The next step in the permitting process is a period of public consultation over the course of 8 to 12 weeks with interested stakeholders to provide feedback on the application.

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Price: 0.11

Market Cap: \$131.01 m

1 Year Share Price Graph



Share Information

Code: GGG

Listing: ASX

52 week High Low
0.165 0.049

Sector: Rare earths & specialist minerals

Website: www.ggg.gl

Company Synopsis:

Greenland Minerals and Energy Ltd (ASX:GGG) is listed on the Australian Securities Exchange.

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