

International Cobalt Corp

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International Cobalt reaches milestone with drill permit for Blackbird Creek

International Cobalt Corp (CNSX:COO) announced a milestone Monday in the shape of a drill permit for its wholly owned Blackbird Creek property in Idaho, USA.

The conditional approval for the firm's plan of operations (POO) comes from the United States Forest Service which is an agency of the US Department of Agriculture.

It authorizes up to 22 drill holes at 11 drill pads and a total of 26,000 ft or 8000m (meters) and is valid for one year.

READ: International Cobalt to assess rare earth potential at Blackbird Creek in Idaho

International Cobalt CEO Tim Johnson described it as an important milestone.

"With the permit in hand, we are able to better define our exploration plans for the coming 12 months and we look forward to making more announcements," said Johnson.

This year's exploration program will be managed by Dahrouge Geological Consulting Ltd, which has considerable experience in exploring for and advancing a number of critical element and rare earth projects throughout North America.

Last year, International Cobalt carried out extensive data compilations, mapping, and surface sampling at the project, which resulted in several significant discoveries, including rare earth element (REE) mineralization at the Raven prospect.

There was an average grade of 1.75% Total Rare Earth Oxide (TREO) over 16 rock samples, along with cobalt values ranging from 1.03% to 5.85% cobalt.

As well as rock samples at Raven, a property-wide soil sampling program outlined a broad area of Cerium, used in alloys.

Bolsters potential

The firm says this soil anomaly further bolsters the potential to host additional rare earth-bearing mineralization..

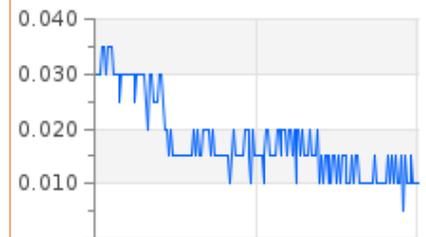
"We are extremely excited to continue exploration at the Blackbird Creek Property at a time when the US domestic supplies of critical elements, such as REE's and cobalt, have been deemed to be crucial," Johnson earlier said.

"The property's location and abundance of critical elements, coupled with our team's technical ability in both the rare earth and cobalt space, position the company to rapidly advance the asset at Blackbird, and further, provides for an exciting 2019 exploration season."

Price: 0.01

Market Cap: \$1.87 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: CO

Listing: CSE

52 week High Low
0.04 0.005

Sector: Battery Metals

Website: internationalcobalt.com

Company Synopsis:

International Cobalt is a Canadian-based mineral exploration and development Company focusing on the burgeoning battery metals sector. The company seeks to add shareholder value by sourcing and developing projects in safe, progressive jurisdictions adhering to strict environmental and social standards.

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In early June this year, the US government issued a report on critical minerals, recommending that the supply chain be increased domestically.

Shares in Canada were unchanged at C\$0.015.

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