

# Kogi Iron Ltd

14:27 05 Jul 2019

## Kogi Iron appoints advisors and finance committee to advance Agbaja Cast Steel Project

Kogi Iron Ltd (ASX:KFE) and its Nigerian subsidiary KCM Mining have appointed advisors and established a finance committee in several management changes.

The company appointed Dr Ian Burston, Kevin Joseph and Ian Whiteley as advisors to assist in progressing its Agbaja Cast Steel Project.

### READ: Kogi Iron advised of potential demand for steel billet from proposed Nigerian plant

Commenting on the management changes, Kogi chairman Don Carroll said: "It is important that the company draws on the full experience of its directors and advisors to secure the successful funding and subsequent development of the Agbaja project."

All three advisors have extensive experience in Africa and specifically Nigeria, as well as a long association with the project from its inception.

The advisors will report the KCM Mining board and the positions are unremunerated.

### READ: Kogi Iron appoints David Turvey and Peter Huljich as non-executive directors

Complementing the advisers, Kogi has established a finance committee chaired by non-executive director Peter Huljich which will include non-executive director Greg Boulton.

The committee will be responsible for identifying and securing funds necessary to complete detailed engineering and technical program for developing Agbaja.

Kogi managing director Martin Wood has also resigned effective August 5, with non-executive director David Turvey assuming the role on a short-term basis while a new chief executive officer is found.

Turvey was former managing director of FerrAus Limited and brings extensive experience into the new position.

Wood will remain as a financial consultant until September 30, 2019.

### READ: Kogi Iron negotiates funding proposals to advance Nigerian cast steel project DFS

**Price:** 0.054

**Market Cap:** \$41.75 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** KFE

**Listing:** ASX

**52 week High Low**  
0.106908 0.038

**Sector:** General mining & base metals

**Website:** www.kogiiron.com

#### Company Synopsis:

*Kogi Iron is an ASX-listed company (ASX: KFE) with the intent to build a cast steel plant on the Agbaja Plateau in Kogi State, Nigeria. The project will supply a cast steel feedstock to steel manufacturing and product fabricators in Nigeria and overseas.*

action@proactiveinvestors.com.au

Kogi aims to become an African iron ore and steel producer through the development of Agbaja, capitalising on the substantial domestic demand for steel products in Nigeria.

The company's land position covers a large part of the Agbaja Plateau which hosts an extensive, shallow and flat-lying channel iron ore deposit with an indicated and inferred mineral resource of 586 million tonnes.

This JORC-compliant resource has an in-situ iron grade of 41.3% and covers about 20% of the prospective plateau within the mining licence areas.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

#### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.