

Arc Minerals Limited

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Arc Minerals reports highly encouraging drill results from the Cheyeza East copper prospect

Recent drilling undertaken by Arc Minerals Ltd (LON:ARCM) at the Cheyeza East prospect has intersected 25 metres grading 1.05% copper, including 1.7% copper over 9.3 metres.

An additional hole drilled 200 metres to the south also shows significant mineralisation.

READ: Arc Minerals continues to make progress with key projects
The Cheyeza target area was one of several areas identified as worthy of further investigation by geophysics and geochemistry work programs completed last year.

Drilling continues at this anomaly to test its full extent, both along strike and down dip.

"These maiden drill results have exceeded all our expectations both in terms of grade and thickness," said Arc's executive chairman Nick von Schirnding.

"While we are still at an early stage in the drilling programme, these results are highly encouraging and we have now deployed two rigs to Cheyeza East. Importantly our third hole 200 meters south also shows significant mineralization."

In afternoon trading, shares in Arc Minerals were 8.9% higher at 3.38p.

-- Adds share price --

Share Information

Code: ARCM

Listing: AIM

Sector: General mining & base metals

Website: www.arcminerals.com

Company Synopsis:

Arc Minerals is a dynamic junior exploration company focussed on exploring for copper, cobalt and gold projects in Africa. The Company has a large portfolio of mineral assets and is managed by a high-calibre executive team with a proven track record in sustainable mine development. Arc Minerals is listed on the AIM market in London under the ticker ARCM.

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