

Sativa Group PLC

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Sativa opens first CBD wellness store with trading ahead of expectations

Sativa Group PLC (LON:SATI) opened its first cannabidiol (CBD) wellness retail outlet in Bath at the weekend and initial trading was ahead of expectations.

The Goodbody Wellness store was launched on Friday evening by Crispin Blunt, MP for Reigate and co-chair of the All Party Parliamentary Group for Drug Policy Reform.

READ: Sativa says 2019 first quarter revenues exceeding total revenues in the group's first year of trading
Sativa said footfall, turnover and average transaction value in the first weekend of trading exceeded expectations.

The store stocks more than 50 CBD products, including oils, vapes, skincare, tinctures, balms and capsules. It also sells CBD infused coffee and tea.

"Goodbody Wellness is the UK's first prestige CBD store and the Bath launch was a great success, with customer feedback being that the format is exactly what they wanted," said Sativa chief executive Jeremy Thomas.

He added: "Our product development and manufacturing capability allows multiple routes to market and the roll out of our Goodbody store network will drive revenues.

"Bath is the first of three pilot stores after which the Company intends to roll-out a national franchise network, because the directors believe that this is the fastest and least capital-intensive route to a national footprint."

Price: 3.75

Market Cap: 0

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: SATI

Listing: NEX

Sector: Medical technology & services

Website: sativainvestments.co.uk

Company Synopsis:

"Sativa Group PLC is the UK's first listed medicinal cannabis company. Sativa is capitalising on its first-mover advantage and is developing a substantial UK bridgehead in what the Company believes will be a significant market in the future.

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