

AIM ImmunoTech Inc

21:25 28 Jun 2019

Hemispherx Biopharma CFO Adam Pascale to retire

Hemispherx Biopharma Inc (NYSE American: HEB) announced Friday that Adam Pascale is retiring as the company's chief financial officer after clocking nearly a quarter century with the company.

Pascale joined Hemispherx in 1995 as an accounting manager, rising to the position of chief accounting officer before being named CFO in 2016.

The company veteran has been an integral part of the leadership team since being named CFO, helping to execute CEO Thomas K. Equels' long-term business plan to test the company's lead product Ampligen in the treatment of cancer.

READ: Hemispherx Biopharma initiated with a Buy rating and \$8 price target at Maxim

At the core of the promising Ocala, Florida-based company's pipeline is its flagship drug Ampligen (rintatolimod), an experimental ribonucleic acid that is in clinical trials to address both chronic fatigue syndrome and to treat multiple cancers.

More recently, Pascale helped steer the company's successful reverse-stock split, which took effect June 10.

Pascale may be stepping down as CFO, but he will still work with Hemispherx as a consultant to assist with the company's quarterly and year-end financial reports. In fact, he will only step down as CFO on September 15 to ensure that he can file the company's 10-Q for the quarter ending June 30.

"We deeply appreciate Adam's service and his willingness to delay retirement while the company established a firm business foundation and while grooming a replacement," said **Hemispherx Biopharma** CEO Thomas K Equels. "While he leaves on a well-deserved long vacation in September, we are grateful that upon his return he will still serve in a consulting capacity."

Contact Uttara Choudhury at uttara@proactiveinvestors.com

Follow her on Twitter: @UttaraProactive

Price: 2.13

Market Cap: \$84.54 m

1 Year Share Price Graph



Share Information

Code: AIM

Listing: NYSE

52 week	High	Low
	7.05	0.39

Sector: Pharma & Biotech

Website: aimimmuno.com

Company Synopsis:

AIM ImmunoTech Inc. is an immuno-pharma company headquartered in Ocala, Florida and focused on the research and development of therapeutics to treat multiple types of cancers, as well as immune-deficiency disorders.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of AIM ImmunoTech Inc named herein, including the promotion by the Company of AIM ImmunoTech Inc in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).