

Arc Minerals Limited

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ARC Minerals makes 'very satisfactory' start to Cheyeza East drilling

ARC Minerals Ltd (LON:ARCM) has updated investors on its maiden drill programme at the Cheyeza East project in Zambia.

The explorer noted that the first two holes have now been completed and visible mineralisation was intersected in both holes.

READ: Arc chairman hails 'company maker' potential of Zambia targets Significant mineralisation was observed in one hole, starting around 2 metres below surface.

"This has been a very satisfactory start to our drilling campaign in Zambia and I am pleased to see that the anomaly identified by the detailed geophysics and geochemistry completed last year has produced results," said Nick von Schirnding, executive chairman.

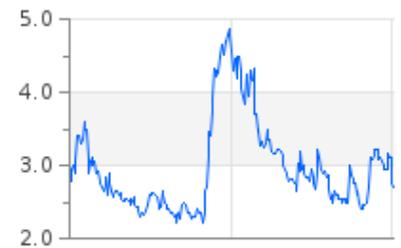
"The drill cores have now been sent for assay and we expect results imminently.

"Additionally, we have identified another significant anomaly in the west of our licence areas and a further update will follow."

Price: 2.675

Market Cap: £19.74 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: ARCM

Listing: AIM

52 week High Low
5.1 2.06255

Sector: General mining & base metals

Website: www.arcminerals.com

Company Synopsis:

Arc Minerals is a dynamic junior exploration company focussed on exploring for copper, cobalt and gold projects in Africa. The Company has a large portfolio of mineral assets and is managed by a high-calibre executive team with a proven track record in sustainable mine development. Arc Minerals is listed on the AIM market in London under the ticker ARCM.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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