

Emmerson Resources Ltd

16:54 24 Jun 2019

Emmerson Resources responds to ASX query on price and volume increases

Emmerson Resources Ltd (AASX:ERM) was queried by the ASX today relating to the price of its securities, which went from a low of 7.9 cents at the close of trading last Wednesday to an intra-day high of 10.5 cents today.

The ASX also noted the increase in the volume of Emmerson's securities traded during the same period.

The company responded to the query explaining that it was not aware of any information that had not been released to market.

Emmerson confirmed that initial results from drilling at the Mauretania project, Tennant Creek were revealed on June 11 2019 and additional assays are still required to be compiled and released later this month.

READ: Emmerson Resources hits bonanza grade gold in first Mauretania diamond hole

Furthermore, the company confirmed that it is in the process of selling the Warrego Mill Lease to Territory Resources for construction of a Central Processing Facility at Tennant Creek and is currently working towards commercial closure of this sale which should be finalised this week.

Price: 0.115

Market Cap: \$48.86 m

1 Year Share Price Graph



Share Information

Code: ERM

Listing: ASX

52 week High Low
0.16 0.067

Sector: Gold & silver

Website:
www.emmersonresources.com.au

Company Synopsis:

Emmerson Resources Ltd (ASX:ERM) has exposure to high-grade cobalt, copper and gold, plus a revenue stream from the Tennant Creek Strategic Alliance.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that

contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Emmerson Resources Ltd named herein, including the promotion by the Company of Emmerson Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to
Twenty Five Thousand dollars (\$25,000).