

FuelCell Energy

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FuelCell Energy shares soar on \$10 million Exxon licensing deal

FuelCell Energy Inc (NASDAQ:FCEL) stock is burning brighter Wednesday after the Company announced a \$10 million licensing deal with Exxon Mobil Corporation (NYSE:XOM).

A SEC filing on Tuesday showed the company granted ExxonMobil Research and Engineering Company the ability to use FuelCell's patents, data and equipment design through a material definitive agreement.

Investors cheered the new partnership, sending the Danbury, Connecticut company's stock 27.5% higher to close at \$0.51. Shares of Exxon fell by 1.1% to \$74.04.

READ: FuelCell Energy continues to tumble as uncertainty clouds company after sudden CEO exit, restructuring
FuelCell designs, installs, and operates fuel cell power plants for power generation.

During the Wednesday session, trading was temporarily halted.

--Updates share price--

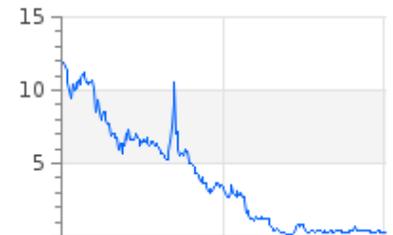
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Price: 0.2971

Market Cap: \$54.53 m

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: FCEL

Listing: NASDAQ

52 week High Low
12.72 0.134

Sector: Manufacturing & engineering

Website: www.fuelcellenergy.com

Company Synopsis:

FuelCell Energy, Inc. (FuelCell Energy) is an integrated fuel cell company. FuelCell Energy designs, manufactures, sells, installs and services ultra-clean, stationary fuel cell power plants for distributed baseload power generation. The Company focuses to provide generation baseload power.

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