

Alkane Resources Ltd

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Alkane Resources builds case for major near-mine gold discovery

Alkane Resources Ltd (ASX:ALK) has received the final results for the completed 15,000-metre regional drilling program at the Tomingley Gold Project in New South Wales.

Drilling continues to suggest that the Roswell, San Antonio, and El Paso gold prospects are all related.

Latest results show significant intersections between Roswell and San Antonio including 78 metres at 3.51 g/t gold from 214 metres, 24 metres at 3.84 g/t gold from 174 metres and 15 metres at 1.96 g/t gold from 198 metres.

A 60,000 metre resource definition drilling program at the San Antonio and Roswell prospects is due to start in mid-June subject to regulatory approvals.

READ: Alkane Resources increases gold production guidance by 8.9%

Price: 0.92

Market Cap: \$533.63 m

1 Year Share Price Graph



Share Information

Code: ALK

Listing: ASX

52 week **High** **Low**
 1.16 0.294705

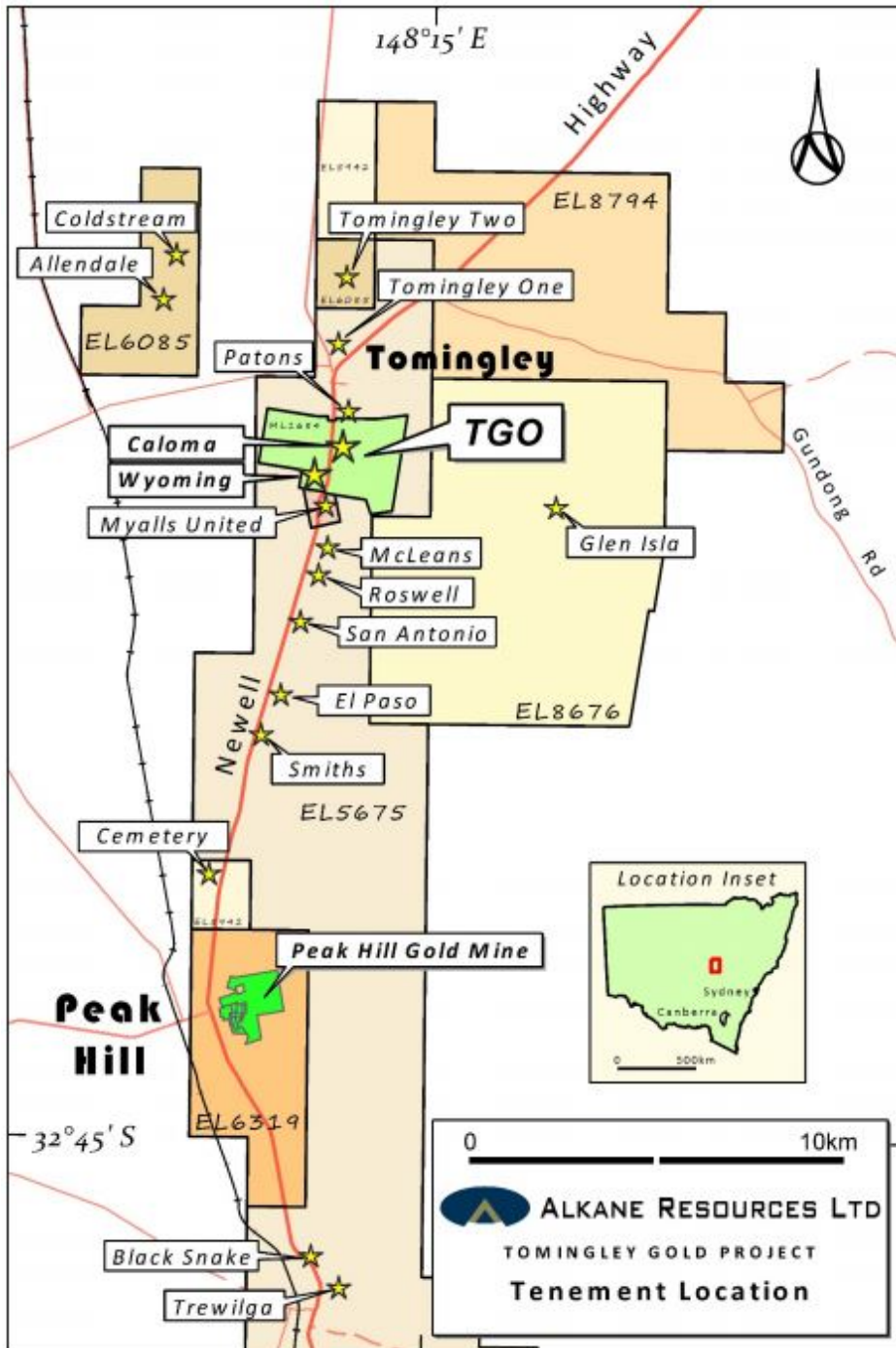
Sector: Gold & silver

Website: www.alkane.com.au

Company Synopsis:

Alkane Resources Ltd (ASX:ALK) is a gold production company with a multi-commodity exploration and development portfolio. Alkane's projects are predominantly in the Central West region of NSW, but extend throughout Australia.

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Significant gold mineralisation has been confirmed by reverse circulation (RC) and diamond core drilling between the Roswell and San Antonio prospects.

It shows a continuous strike length of 1,600 metres of gold mineralisation located within 4 kilometres south of the Tomingley Gold Operations (TGO) processing facility.

Together with the El Paso prospect there is a cumulative strike length of 2,500 metres of gold mineralisation within 8 kilometres of TGO.

McLeans South also connected to Roswell

Drilling results including 39 metres at 1.24 g/t gold from 240 metres at McLeans South confirm that its mineralisation connects to the northern extension of the Roswell mineralisation.

This means Roswell has a total strike length of over 600 metres.

Shares are up 90% this year

Alkane shares are up 90% year to date as AUD gold prices hit all-time highs - but also as the company's Dubbo Project in NSW attracts global investor attention.

Proactive recently caught up with the company to discuss the rising demand for non-China based rare earth projects.

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