

Resolute Mining Limited

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Resolute Mining's Welborn steps up and buys another 25,000 shares on-market

Resolute Mining Ltd (ASX:RSG) managing director and CEO John Welborn has purchased 25,000 more shares in the company last Friday through on-market trades.

The \$25,750 purchase increases his overall shareholding in the gold mining company to 4.55 million shares.

READ: Resolute Mining locks in some profits with forward sales

Last week Resolute took the opportunity to forward sell another 30,000 ounces of gold at an average price of US\$1,337 per ounce.

This increased the company's total hedge book to 160,000 ounces of gold with about 60% of the hedges in A\$ and the balance in \$US.

Resolute is still leveraged to plenty of upside in the gold price with 160,000 ounces representing less than 3% of the company's current Ore Reserves.

Price: \$1.57

Market Cap: \$1.41 billion

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: RSG

Listing: ASX

52 week	High	Low
	2.12	0.91

Sector: Mining

Website: www.resolute-ltd.com.au

Company Synopsis:

Resolute Mining (ASX:RSG) (LON:RSG) is a successful gold miner with more than 25 years of continuous production. The Company is an experienced explorer, developer, and operator, having operated nine gold mines across Australia and Africa which have produced 8 million ounces of gold.

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