

HemoGenyx Pharmaceuticals

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Hemogenyx soars as CDX antibody demonstrates effectiveness against acute myeloid leukemia

HemoGenyx Pharmaceuticals PLC (LON:HEMO) shares soared on Wednesday after first data from an animal study of its CDX antibody, designed to treat a form of blood cancer, showed that the treatment was effective in eliminating a subset of cells.

CDX is being developed to treat acute myeloid leukemia (AML), a condition that accounts for roughly 1.8% of cancer deaths in the US with more than 20,000 new cases diagnosed in the US and 18,000 cases in Europe every year.

Vladislav Sandler, the company's chief executive, said the firm was "encouraged" by the latest results. He added that if successful, CDX could provide a new and potentially effective treatment for AML.

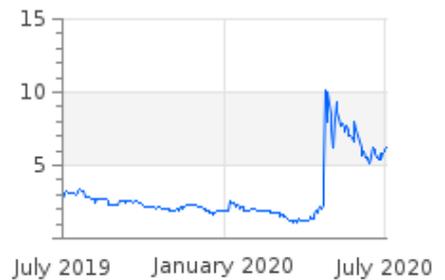
It is estimated that the value of the global therapeutic market for AML was about US\$700mln in 2018 and it is expected to grow to more than US\$1.5bn by 2024.

In early deals, the company's shares were up 16.7% at 2.8p.

Price: 6.8

Market Cap: £29.49 m

1 Year Share Price Graph



Share Information

Code: HEMO

Listing: LSE

52 week High Low
15.2475 0.95

Sector: Investments and investor services

Website: www.hemogenyx.com

Company Synopsis:

HemoGenyx Pharmaceuticals PLC. is a publicly traded company (LSE: HEMO) headquartered in London, with its wholly owned US operating subsidiary, HemoGenyx LLC, located in Brooklyn, New York at its state-of-the-art research facility ("HemoGenyx"). For more than 50 years, bone marrow transplantation has been used to save the lives of patients suffering from blood diseases.

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