

Galena Mining Ltd

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Galena Mining continues to hit high-grade lead and silver at Abra Base Metals Project

Galena Mining Ltd (ASX:G1A) has received new drilling results confirming and extending the high-grade mineralisation in the northwestern Apron Zone sector of the Abra Base Metals Project in WA.

Drill-holes AB103, AB104 and AB107 all intersected high-grade lead mineralisation:

- AB103 intersected 19.3 metres at 13.4% lead and 50g/t silver;
- AB104 intercepted 11 metres at 8.8% lead and 21g/t silver;
- AB107 intersected 23.1 metres at 16.7% lead and 82 g/t silver (including 3.5 metres at 51.4% lead and 95 g/t silver) and 3.4 metres at 13.4% lead and 17 g/t silver.

Assays received for the six holes graphically represented

The aim of this infill drilling was to improve the geological confidence with the view to upgrading to an indicated resource status following a revised resource estimation process.

Importantly, the successful drilling results indicate the area has potential to add significant value to the early years of Abra's mine life due to its location in the upper sections of the orebody outside the currently estimated indicated resource.

READ: Galena Mining and Toho Zinc executes definitive documentation for \$90 million investment

Galena managing director Alex Molyneux said: "These results confirm high-grade mineralisation in the shallower northwestern section of the Apron Zone.

"This has the potential to add additional value into the early years of the project after completion of the Mineral Resource and Reserve estimation process.

"We are also planning follow up drilling to test further to the west as mineralisation remains open in that direction"

Galena has now completed 17 drill-holes for 7,164 cumulative drill metres as part of its 16,000-metre 2019 project development drilling program.

Assays for holes AB109 to AB119 remain pending.

The 2019 Abra Project Development Drilling Program has three primary

Price: 0.265

Market Cap: \$99.96 m

1 Year Share Price Graph



Share Information

Code: G1A

Listing: ASX

52 week High Low
0.43 0.14

Sector: General mining & base metals

Website: www.galenamining.com.au

Company Synopsis:

Galena Mining Ltd (ASX:G1A) is listed on the Australian Securities Exchange.

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objectives:

- To infill inferred resources on the northwestern area of the December 2018 resource to upgrade that relatively shallower mineralisation to the indicated category;
- Further infill drilling of the first years' production to a closer drill spacing to enhance mine design and scheduling associated with short to medium term production planning; and
- To further infill drill current Indicated resources within the first three years planned production areas for medium to long term optimisation and planning.

Drilling will continue to de-risk the project before the box cut and underground decline development begins.

READ: Galena Mining on track to begin construction in 2019 at Abra Base Metals Project in WA

Galena's PFS study had confirmed that the development of Abra is an economically and technically robust opportunity, with the potential to become a significant, long-life, high margin West Australian lead-silver producer.

Following on from the success of the PFS scoping study, Galena remains to complete the definitive feasibility study for Abra in mid-2019.

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