

Shield Therapeutics PLC

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Shield Therapeutics to continue "robust" defence of IP as Teva appeals Feraccru ruling

Shield Therapeutics PLC (LON:STX) has said it will continue to "robustly defend" its intellectual property (IP) after receiving notice that Teva Pharmaceutical Industries Ltd had appealed a ruling by the European Patent Office (EPO) regarding STX's Feraccru iron deficiency treatment.

The news followed an EPO decision in March when it found in favour of Shield in relation to patent #2 668 175, which covers a "Process for preparing an iron hydroxypyrrone".

WATCH: Shield Therapeutics accelerating commercial plans ahead of FDA decision

Shield said no date for the appeal hearing had yet been set but it believed the initial EPO decision would be upheld and would update on proceedings as required.

In a note, analysts at Shield's 'house' broker Peel Hunt said appeals of this kind were "typical" of the generics industry and the original decision and breadth of the Feraccru patent provided significant defensibility for the company's IP.

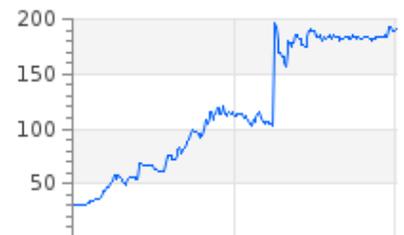
In early trading on Monday, Shield shares were 7% lower at 106p.

--Adds share price--

Price: 190.5

Market Cap: £223.24 m

1 Year Share Price Graph



December 2018 June 2019 December 2019

Share Information

Code: STX

Listing: LSE

52 week High Low
202 30

Sector: Pharma & Biotech

Website: www.shieldtherapeutics.com

Company Synopsis:

Shield is a de-risked, commercial stage, specialty pharmaceutical company delivering innovative pharmaceuticals to address patients' unmet medical needs. The Company's clear purpose is to develop products that help patients become people again, enabling them to enjoy the things that make a difference in their everyday lives.

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