

Zoetic International PLC

21:15 28 May 2019

Highlands Natural Resources teams up with chemist to develop patents for its cannabis business

Highlands Natural Resources PLC (LON:HNR) saw its shares rise on Tuesday following news it has appointed a chemist, Stephen Goldman as a consultant to develop and file patents on behalf of the company's cannabis subsidiary, Zoetic.

Goldman will examine the potential medical and health benefits of combining cannabinoids with other products.

READ: HNR highlights quick move to revenue for its new CBD business

Highlands said it has already filed the first patent through its collaboration with Goldman. The patent relates to the methodology for combining cannabinoids with pharmaceutical and wellness products.

Highlands will fund the costs of the collaboration, including patent filing fees and some clinical work carried out by Goldman.

Goldman has agreed that all intellectual property that is developed will be owned by Highlands. He has been awarded options over 4mln ordinary shares in Highlands.

"Our progress at Zoetic continues at pace and we remain on track to achieve our first revenues in June from deliveries to Schrader Oil convenience stores and the launch of our own direct sales website," said Highlands chief executive and executive chairman, Robert Price.

"Our collaboration with Stephen Goldman significantly advances our expertise in seed development and agricultural genetics and underpins our strategy to develop high quality feminised seeds for sale to hemp producers, a strategy which has significant revenue potential."

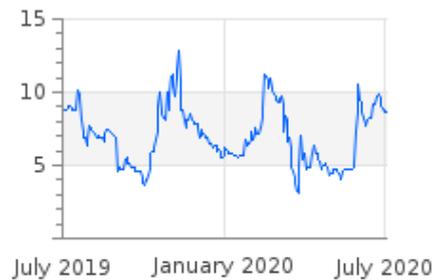
In early afternoon trading, shares in Highlands' were 4% higher at 11.05p.

-- Adds share price --

Price: 8.7

Market Cap: £16.93 m

1 Year Share Price Graph



Share Information

Code: ZOE

Listing: LSE

52 week High Low
13.8949 2.56

Sector: Cannabis

Website: zoeticinternational.com

Company Synopsis:

Zoetic is a vertically integrated CBD company, listed on the London stock exchange. It is headquartered in Colorado and retails products on both sides of the Atlantic.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Zoetic International PLC named herein, including the promotion by the Company of Zoetic International PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).